

WHAT HAVE WE GOTTEN?

CHANGE
THE STATE
OF OUR
UNION

WHAT OBAMA'S DONE

- \$787 Billion “stimulus” bill
- Costly, bureaucratic takeover of your healthcare
- Regulatory assault on America's employers
- Raised taxes on everyone
- Created an “uncountable” number of new agencies
- Government takeover of student loans

WHAT IT'S GOTTEN US

	Inauguration Day	Now	Change
Unemployed Americans	12.0 million	13.1 million	1.1 million more unemployed
Unemployment Rate	7.8%	8.5%	9% higher unemployment rate
Americans in Poverty	39.8 million	46.2 million	6.4 million more in poverty
Total Debt	\$10.6 trillion	\$15.2 trillion	43% more federal debt
Federal Debt Per Household	\$90,458	\$128,073	\$37,615 more federal debt per household
Food Costs for a Family	\$819.40	\$850.70	\$31.30 more per month in food costs
Gas Prices	\$1.85	\$3.38	83% higher gas prices
Cost of Electricity	10.95 c/kwh	12.12 c/kwh	11% more expensive electricity
Health Insurance Costs	\$3,354	\$4,129	23% higher health costs

WHAT HE'S STILL HOPING FOR

- Another \$447 billion “mini-stimulus”
- Big labor cronyism
- \$46 trillion in spending over the next ten years

WHERE IT WILL TAKE US

- Lower economic growth: When debt levels exceed 90% of GDP, economic growth suffers by 1% annually.
- Fewer jobs: Forgone GDP growth means lower wages and diminished employment. According to the Obama administration, a 1% decline in GDP means losing 1 million jobs a year.
- Debt crisis: International lenders will eventually cut off the credit spigot over the outlook for US debt. A credit freeze would drag down business activity and household spending. Most importantly, the next generation will be left with the tab for President Obama's borrowing.

